

RM100m development in Permas Jaya

THE InterAsia Group is developing the Permas City food bazaar project in Permas Jaya, here, which has a gross development value of RM100 million.

JOHOR BARU: Group director Jonathan Tok Beng Tong said the project which is being developed on a 12ha plot is divided in two phases, with a third phase under discussion.

The first phase, which started early this year, involves the construction of a supermarket in a 7,432sq m area, with completion expected by next May.

Tok said the second phase, which includes an integrated food bazaar for local and international delicacies, an exhibition room, retail stores and a hotel in a 37,000sq m area, is to be completed by 2014.

"The third phase may be carried out in collaboration with a company from China for the development of a shopping mall, commercial complex and serviced apartments," he said.

Tok said the first and second phases were located strategically near the city centre and Pasir Gudang port, and had a good transport network.

He was speaking at the groundbreaking ceremony of the second phase at Permas Jaya, officiated by Domestic Trade, Cooperatives and Consumerism Minister Datuk Seri Ismail Sabri Yaakob.

Ismail said the food bazaar was an entry point project under the National Key Economic Areas.

"The first food bazaar was opened in September at Medini Mall, Nusajaya.

"This is the second bazaar to be developed," he said, adding that the government was planning to open a third food bazaar in Nilai 3, Negri Sembilan.

Read more: RM100m development in Permas Jaya - Johor - New Straits Times

<http://www.nst.com.my/streets/johor/rm100m-development-in-permas-jaya-1.164390#ixzz2z0rIVBfR>



Domestic Trade, Cooperatives and Consumerism Minister Datuk Seri Ismail Sabri Yaakob. being shown an overview of the Permas City project by company officials. Pic by Mohamad Shahril Badri Saali